General Information

Country of incorporation and domicile:	South Africa
Nature of business and principal activities:	Non profit organisation assisting disabled children and their parents
Directors:	Lianie le Roux Kate Way Laurie Michélle Philips
Registered office:	6 Mountain View Crescent Durbell Durbanville 7550
Postal address:	PO Box 4725 Tyger Valley Vape Town 7536
Compiler:	AVTAX (Pty) Ltd
Company registration number:	2014/004798/08

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Compiler's report

To the director of Daniel and Friends Fund NPC

On the basis of the information provided by the management and director of Daniel and Friends Fund NPC, we have compiled the Statement of Financial Position as at 28 February 2021, Statement of Comprehensive Income and Statement of Changes in Equity along with the notes to these statements, as required by the Companies Act No. 70 of 2008. The directors are responsible for the financial statements. No audit or independant review was conducted by us on these statements and as a result no opinion is expressed thereon.

JA Vermeulen
B.Sc., DAT, H Dip Tax, GTP (SA)

Date

Durbanville

AVTAX (Pty) Ltd | Phone: 021 975 1615 | Cell: 082 498 3738 | Fax: 086 511 0656
4 Victoria Court, c/o King & Park Streets, Durbanville, 7550 | PO Box 4214, Durbanville, 7551
info@avtax.co.za | www.avtax.co.za

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Daniel and Friends Fund NPC
(Registration number: 2014/004798/08)
Annual Financial Statements for the year ended 28 February 2021

Directors' Responsibilities and Approval

The directors have the responsibility to ensure that the annual financial statements are a fair representation of the results of the operation of the company for the year in assessment and the state of it's affairs as at the end of the financial year and. The Companies Act 71 of 2008 require the directors to maintain adequate accounting records and to ensure the integrity of the annual financial statements.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 28 February 2022 and, in the light of this review and the current financial position, he is satisfied that the company has or has access to adequate resources to continue in operational existence for the near foreseeable future.

The external compiler is independent from the company. The financial statements have been compiled by the company's external compiler with consideration of all information received from the company. The financial statements were compiled on the going concern basis.

The annual financial statements were approved by the directors on and were signed by:

Lianie le Roux

17/4/2023
Date

Kate Way Laurie

Durbanville
Signed at

Michélle Philips

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Director's report

The director submit their report on the year-end date, 28 February 2021

1. Review of activities

The operating results and state of affairs of the company are fully set out in the attached financial statements and do not in our opinion require any further comment.

2. Going concern

The going concern basis was used in the compilation of the financial statements. It is accepted that the company will have sufficient resources to continue its operations in the foreseeable future.

3. Events after reporting period

There are no indications that a material matter or circumstance has occurred after reporting date.

4. Authorized and issued share capital

The authorized and issued share capital has remained the same during the year.

5. Directors and shareholders

The director of the company during the year of assessment were as follows:
Lianie le Roux
Kate Way Laurie
Michélle Philips

Jolize Gerber resigned as directors in the year.
Michélle Philips was appointed as director on 17 December2021.

6. Compiler

AVTAX (Pty) Ltd will continue performing their duties as appointed by the director of the company.

Statement of Financial Position

	Notes	2021 R	2020 R
ASSETS			
Non-current assets		**22 117**	**33 175**
Property, plant and equipment	2	22 117	33 175
Current assets		**88 109**	**48 083**
Cash and cash equivalents	3	88 109	48 083
Total assets		**110 226**	**81 258**
EQUITY AND LIABILITIES			
Equity		**110 226**	**81 256**
Retained income		110 226	81 256
Total equity and liabilities		**110 226**	**81 256**

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Daniel and Friends Fund NPC

(Registration number: 2014/004798/08)

Annual Financial Statements for the year ended 28 February 2021

Statement of Comprehensive Income

	Notes	2021 R	2020 R
Other income		126 791	255 549
Operating expenses		(97 821)	(230 977)
Operating profit (loss)		**28 970**	**24 572**
Investment revenue		-	93
Profit (loss) for the year		**28 970**	**24 665**
Total comprehensive income (loss) for the year		**28 970**	**24 665**

Statement of Changes in Equity

	Retained Earnings	Total Equity
Balance on 1 March 2019	56 591	56 591
Total comprehensive income for the year	24 665	24 665
Balance on 29 February 2020	**81 256**	**81 256**
Total comprehensive income for the year	28 970	28 970
Balance on 28 February 2021	**110 226**	**110 226**

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Notes to the Financial Statements for the year ended 28 February 2021

1. Accounting Policies

The reporting standards are determined by the directors of the company. The standards are in line with those followed during the previous year and are as follows:

Property, plant and equipment
All property, plant and equipment is recognized at cost minus accumulated depreciation. Historic cost includes all costs directly attributable to the acquisition of the item of property, plant and equipment.

Depreciation is determined on a basis allowed by the Income Tax Act No. 58 of 1962.
The following rates are used for the depreciation of property, plant and equipment:

Items	**Average useful life**
Office equipment	5

2. Property, plant and equipment

	Property, plant and equipment	**Office Equipment**	**Total**
Carrying amount on 1 March 2019	44 228	2	44 230
Gross carrying amount	78 074	4 099	82 173
Accumulated depreciation	(33 846)	(4 097)	(37 943)
Capital expenditure	-	-	-
Depreciation for the year	-	(11 055)	(11 055)
Carrying amount on 29 February 2020	44 228	(11 053)	33 175
Gross carrying amount	78 074	4 099	82 173
Accumulated depreciation	(33 846)	(15 152)	(48 998)
Capital expenditure	-	-	-
Depreciation for the year	-	(11 058)	(11 058)
Disposals	-	-	-
Carrying amount on 28 February 2021	44 228	(22 111)	22 117
Gross carrying amount	78 074	4 099	82 173
Accumulated depreciation	(33 846)	(26 210)	(60 056)

3. Cash and cash equivalents

	2021	**2020**
Cash and cash equivalents consist of:		
Bank balances	88 109	48 083

Daniel and Friends Fund NPC

(Registration number: 2014/004798/08)

Annual Financial Statements for the year ended 28 February 2021

Detailed Income Statement

	Notes	2021 R	2020 R
Donations received		102 600	255 549
Other income		10 786	-
Interest received		-	93
Diverse income		13 405	-
Income		**126 791**	**255 642**
Operating expenses			
Accounting fees		-	350
Administration and management fees		-	64 000
Advertising		-	6 634
Bank charges		-	3 290
Computer expenses		-	6 821
Depreciation		11 058	11 055
Donations		40 803	10 000
Entertainment		3 065	4 218
Gifts		265	1 120
Insurance		323	3 800
Motor vehicle expenses		-	3 000
Parent support		1 475	17 790
Printing and stationery		-	709
Project expenses		8 000	95 509
Reinbursements		31 500	-
Staff Welfare		-	431
Telephone and fax		1 332	2 250
		(97 821)	**(230 977)**
Profit for the year		**28 970**	**24 665**

Full Stream Plumbing (Pty) Ltd
(Registration number: 2016/333605/07)
Annual Financial Statements for the year ended 28 February 2021

Tax Computation

	2021	2020
	R	R
Net profit per income statement	28 970	24 665
Permanent differences (Non-deductable/Non taxable items)		
Interest paid - SARS	-	-
Assessed loss from previous year		
Taxable income for the year	28 970	24 665
Taxation thereon @ SBC rates	-	-
Tax credits		
Provisional tax payments	-	-
Income tax payable/(receivable) for the year	-	-